

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ONEX CORP		2. Date of Event Requiring Statement (Month/Day/Year) 07/21/2021		3. Issuer Name and Ticker or Trading Symbol RYAN SPECIALTY GROUP HOLDINGS, INC. [RYAN]	
(Last) (First) (Middle) 161 BAY STREET, SUITE 4900		(Street)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	
TORONTO, A6 M5J 2S1		(City) (State) (Zip)		5. If Amendment, Date Original Filed(Month/Day/Year)	
				6. Individual or Joint/Group Filing Check Applicable Line <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned					
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	
				4. Nature of Indirect Beneficial Ownership (Instr. 5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	
		Date Exercisable Expiration Date		4. Conversion or Exercise Price of Derivative Security	
		Title Amount or Number of Shares		5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
				6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEX CORP 161 BAY STREET, SUITE 4900 TORONTO, A6 M5J 2S1	X			
SCHWARTZ GERALD W 161 BAY STREET TORONTO, A6 M5J 2S1	X			
Onex RSG LP 712 FIFTH AVENUE, 40TH FLOOR NEW YORK, NY 10019	X			
Onex RSG Holdings LP 712 FIFTH AVENUE, 40TH FLOOR NEW YORK, NY 10019	X			
Onex RSG GP Inc. 712 FIFTH AVENUE, 40TH FLOOR NEW YORK, NY 10019	X			
Onex Private Equity Holdings LLC 165 W CENTER STREET, SUITE 401 MARION, OH 43302	X			

Signatures

Onex Corporation, /s/ Andrea E. Daly, Managing Director - General Counsel of Onex Corporation	07/21/2021
<small>Signature of Reporting Person</small>	Date
Onex RSG LP, /s/ Todd Clegg, Vice President of Onex RSG GP Inc., the general partner of Onex RSG LP	07/21/2021
<small>Signature of Reporting Person</small>	Date
Onex RSG Holdings LP, /s/ Todd Clegg, Vice President of Onex RSG GP Inc., the general partner of Onex RSG Holdings LP	07/21/2021
<small>Signature of Reporting Person</small>	Date
Onex RSG GP Inc., /s/ Todd Clegg, Vice President of Onex RSG GP Inc.	07/21/2021
<small>Signature of Reporting Person</small>	Date
Onex Private Equity Holdings LLC, /s/ Joshua Hausman, Director of Onex Private Equity Holdings LLC	07/21/2021
<small>Signature of Reporting Person</small>	Date
Gerald W. Schwartz, /s/ Andrea E. Daly, attorney-in-fact for Gerald W. Schwartz	07/21/2021
<small>Signature of Reporting Person</small>	Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

As of the date hereof, no securities of the Issuer are beneficially owned by the Reporting Persons. Robert LeBlanc currently serves on the board of directors of the Issuer as the Reporting Persons' representative, and therefore each of the Power of Attorney incorporated by reference to Exhibit 99.3 to Amendment No. 1 to Schedule 13G filed with the Securities and Exchange Commission with respect to Fly Leasing Limited on April 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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