SEC	Form	4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.
1	Name and Address of Reporting Person*

			2. Issuer Name <b>and</b> Ticker or Trading Symbol RYAN SPECIALTY HOLDINGS, INC. [RYAN	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BOLGER DAVID P (Last) (First) (Middle) TWO PRUDENTIAL PLAZA			1	X	Director	10% Owner			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2023		Officer (give title below)	Other (specify below)			
180 N. STETSON AVE.			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	<ol> <li>Individual or Joint/Group Filing (Check Applicable</li> <li>X Form filed by One Reporting Person</li> </ol>				
(Street)					Form filed by More than One				
CHICAGO	IL	60601							
(City)	(State)	(Zip)							
		Table I - Non-Deriv	vative Securities Acquired, Disposed of, or Beneficia	lly Owi	ned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
		Code V Amount (A) or Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
Class A Common Stock	11/13/2023		s		10,580	D	<b>\$</b> 44.58 <sup>(1)</sup>	85,204	Ι	David P. Bolger Revocable Trust dated 10/30/1995
Class A Common Stock								10,004(2)	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				

Explanation of Responses:

1. The price reported is a weighted average price. These shares of Class A Common Stock of Ryan Specialty Holdings, Inc. (the "Issuer") were sold in multiple transactions ranging from \$44.54 to \$44.63, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock of the Issuer sold at each separate price in the ranges set forth in this footnote.

2. The reported securities represent Restricted Stock Units that vested immediately upon grant for which the reporting person has elected to defer settlement until their separation from service on the board of directors. **Remarks:** 

/s/ Mark S. Katz, as Attorney-in-Fact <u>11/14/2023</u>

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.