FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL

OMB Number:	3235-0287
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

transaction w contract, inst purchase or issuer that is affirmative de	vas made pursuant to a ruction or written plan for the sale of equity securities of intended to satisfy the efense conditions of Rule ee Instruction 10.					
	ddress of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol  RYAN SPECIALTY HOLDINGS, INC. [ RYAN  ]		tionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer  10% Owner  Other (specify
(Last) 155 NORTH	(First) WACKER DRIVE	(Middle) SUITE 4000	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2024		below)	below)
(Street) CHICAGO	IL	60606	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing ( Form filed by One Repo Form filed by More than	ting Person
(City)	(State)	(Zip)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	08/20/2024		s		29,932	D	\$64.9292(1)	83,762	<b>I</b> (2)	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	08/20/2024		S		5,068	D	\$64.9292(1)	14,183	<b>I</b> (2)	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018
Class A Common Stock	08/21/2024		S		29,932	D	\$65.1455 <sup>(3)</sup>	53,830	I <sup>(2)</sup>	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	08/21/2024		S		5,068	D	\$65.1455 <sup>(3)</sup>	9,115	<b>I</b> (2)	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018
Class A Common Stock	08/22/2024		S		29,932	D	\$64.7666(4)	23,898	<b>J</b> (2)	By the Louise M. Cortezi Family Trust dated April 7, 2012

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	08/22/2024		S		5,068	D	\$64.7666 <sup>(4)</sup>	4,047	I <sup>(2)</sup>	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018
Class A Common Stock								2,697(5)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins	ive ies ed (A) osed of	Expiration Day/\(\)	Date Exercisable and Approximation Date Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

#### **Explanation of Responses:**

- 1. The price reported is a weighted average price. These shares of Class A Common Stock, par value \$0.001, (the "Class A Common Stock") of Ryan Specialty Holdings, Inc. (the "Issuer") were sold in multiple transactions ranging from \$64.50 to \$65.22, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- 2. The reporting person disclaims beneficial ownership except to the extent of his pecuniary interest therein.
- 3. The price reported is a weighted average price. These shares of Class A Common Stock, par value \$0.001, (the "Class A Common Stock") of Ryan Specialty Holdings, Inc. (the "Issuer") were sold in multiple transactions ranging from \$64.70 to \$65.47, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- 4. The price reported is a weighted average price. These shares of Class A Common Stock, par value \$0.001, (the "Class A Common Stock") of Ryan Specialty Holdings, Inc. (the "Issuer") were sold in multiple transactions ranging from \$64.50 to \$65.38, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- 5. The reported securities represent Restricted Stock Units that vested immediately upon grant for which the reporting person has elected to defer settlement until their separation from service on the board of directors.

## Remarks:

/s/ Mark S. Katz, as Attorney-in-Fact 08/22/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.