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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>CORTEZI NICHOLAS DOMINIC</u> (Last) (First) (Middle) <u>155 NORTH WACKER DRIVE, SUITE 4000</u> (Street) <u>CHICAGO IL 60606</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RYAN SPECIALTY HOLDINGS, INC. [RYAN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/16/2025</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/16/2025		S		23,472	D	\$66.802 ⁽¹⁾	201,362	I	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	01/16/2025		S		6,628	D	\$67.1018 ⁽²⁾	194,734	I	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	01/16/2025		S		4,900	D	\$66.4426 ⁽³⁾	30,709	I	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018
Class A Common Stock	01/17/2025		S		30,100	D	\$67.1716 ⁽⁴⁾	164,634	I	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	01/17/2025		S		4,900	D	\$67.0052 ⁽⁵⁾	25,809	I	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/21/2025		S		21,865	D	\$66.0232	142,769 ⁽⁶⁾	I	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	01/21/2025		S		8,235	D	\$66.8774	134,534 ⁽⁷⁾	I	By the Louise M. Cortezi Family Trust dated April 7, 2012
Class A Common Stock	01/21/2025		S		4,900	D	\$66.9306	20,909 ⁽⁸⁾	I	By the Louise M. Cortezi Family Resource Trust dated January 1, 2018
Class A Common Stock								2,697 ⁽⁹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$66.00 to \$66.995, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$67.00 to \$67.25, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$65.99 to \$66.79, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$66.79 to \$67.65, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$66.71 to \$67.25, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$65.73 to \$66.72, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$66.73 to \$67.30, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The price reported is a weighted average price. These shares of Class A Common Stock of the Issuer were sold in multiple transactions ranging from \$66.33 to \$67.30, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Class A Common Stock sold at each separate price in the ranges set forth in this footnote.
- The reported securities represent Restricted Stock Units that vested immediately upon grant for which the reporting person has elected to defer settlement until their separation from service on the board of directors.

Remarks:

/s/ Mark S. Katz, as Attorney-in-Fact 01/21/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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